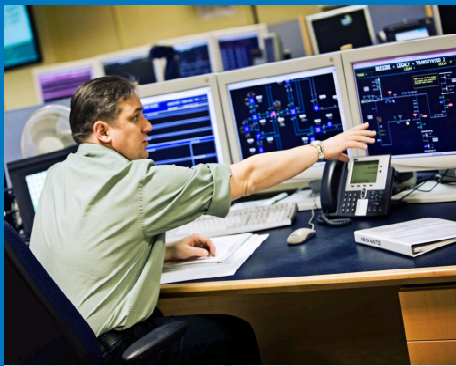


Tender Procurement Update

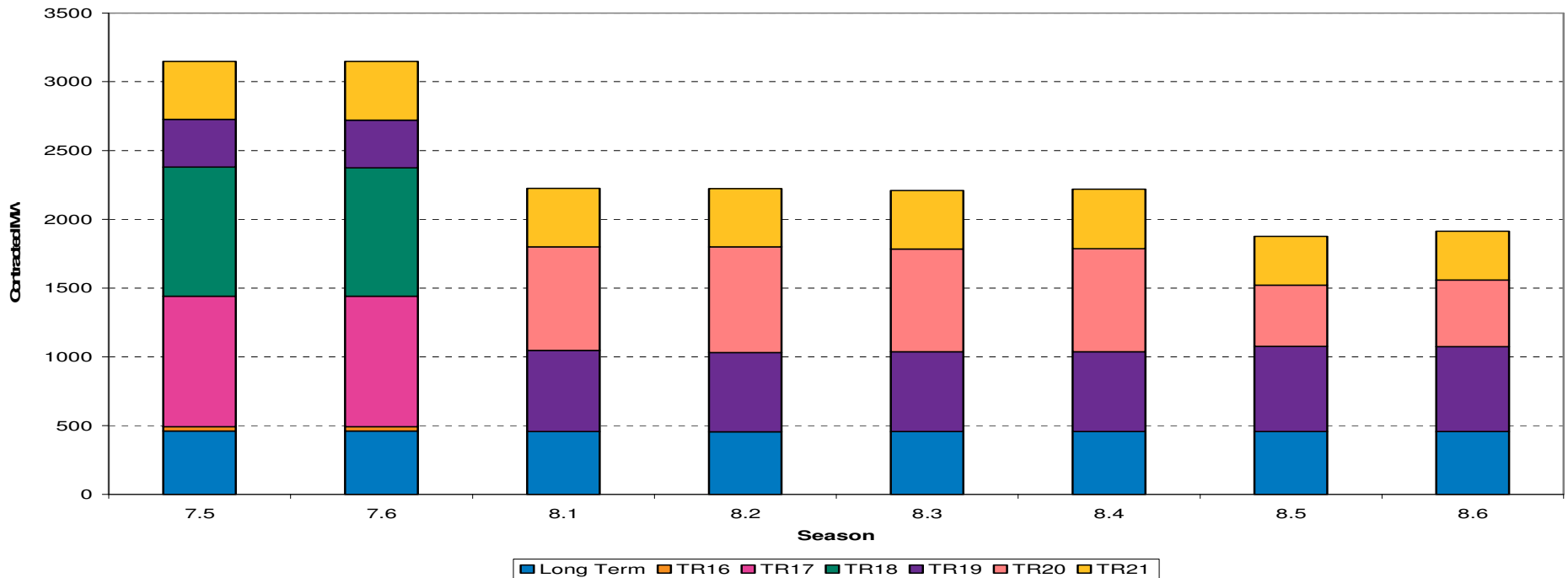


David Preston – Senior Account Manager

Constraint Management Tenders

- Voltage Management Tenders
 - Summer overnight requirement for low load running
 - Requirement to support reactive in the south
 - **Dec to Mar** - Contract agreed at Damhead Creek
 - **Mar to Jun** – Tender Published
 - **Jun to Sep** - Tender Expected
 - Inertia not bundled with Voltage tenders
- North West Constraint Management Tender
 - Requirement for capping of output 17th - 26th March
 - Service offers by Monday 3rd March

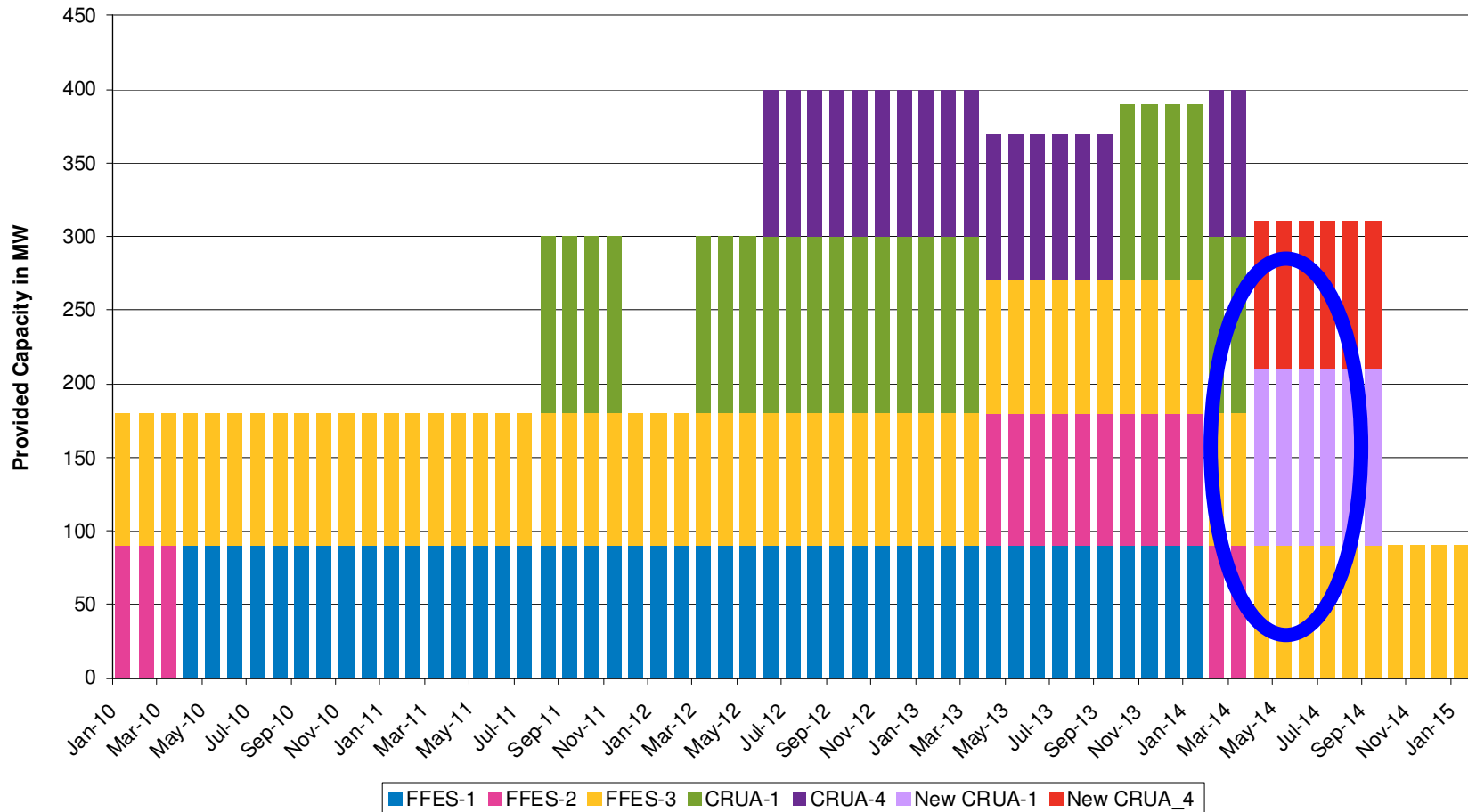
Contracted STOR Position (prior to Tender Round 22)



- Current requirements: 1,800MW to 2,300MW (depending on economics)
- Contracted STOR position post Tender Round 22 has been sanctioned with results communicated next week. Market Information Report published on 11th April 2014
- Continue to see strong market interest in a very competitive STOR market with National Grid procuring only the most competitively priced tenders

Former & Current Fast Reserve Contracts – day time

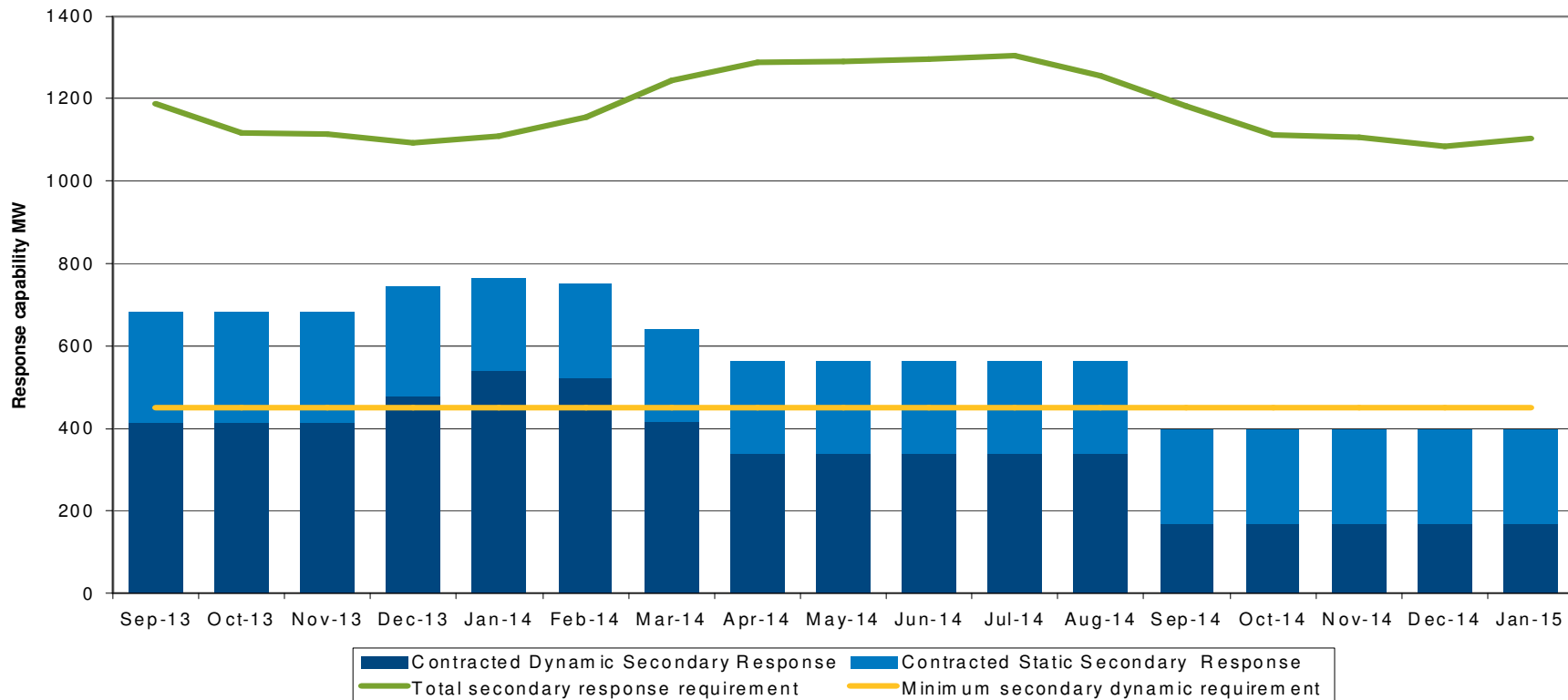
Fast Reserve Day Contracts



- New 6 month Contract with CRUA-1 (120MW) and CRUA-4 (100MW) from 01.04.2014 4

Firm Frequency Response- Daytime Position

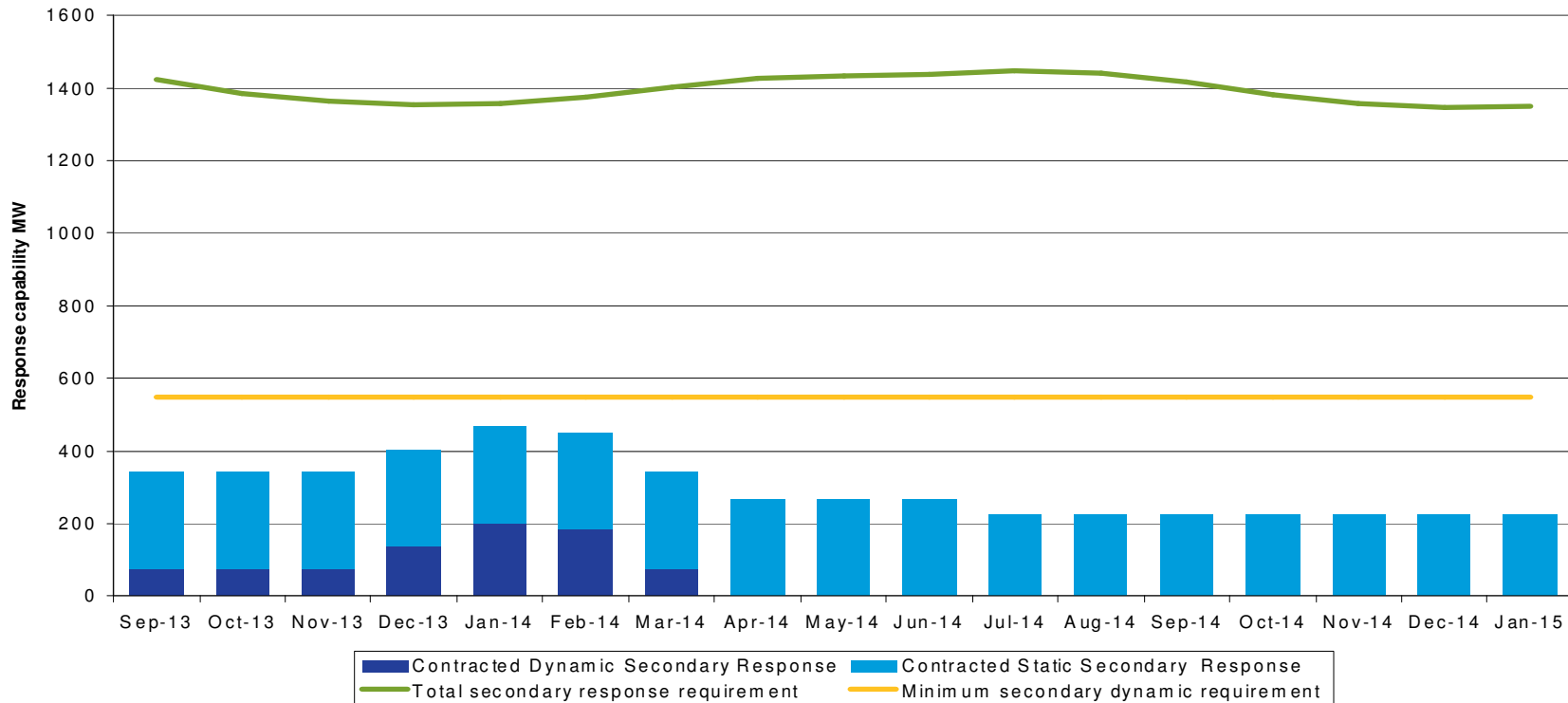
Daytime Secondary Response



- Several FFR contracts accepted in December, January and February

Firm Frequency Response-Overnight Position

Overnight Secondary Response



- Additional 42MW of static contracted to end of June 2014
- Several FFR contracts agreed for December January and February



Q&A

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