

Fast Reserve Market Information Report

Monthly Report

April 2015

Market Information for Tenders for April 2015

National Grid publishes this information, in order to inform potential participants for the Fast Reserve tender round for April 2015.

Fast Reserve Availability

Our indicative requirement for Fast Reserve in April 2015 is shown on a Settlement Period basis in Figure 1(a). This requirement covers weekdays, Saturdays, Sundays and Bank Holidays.

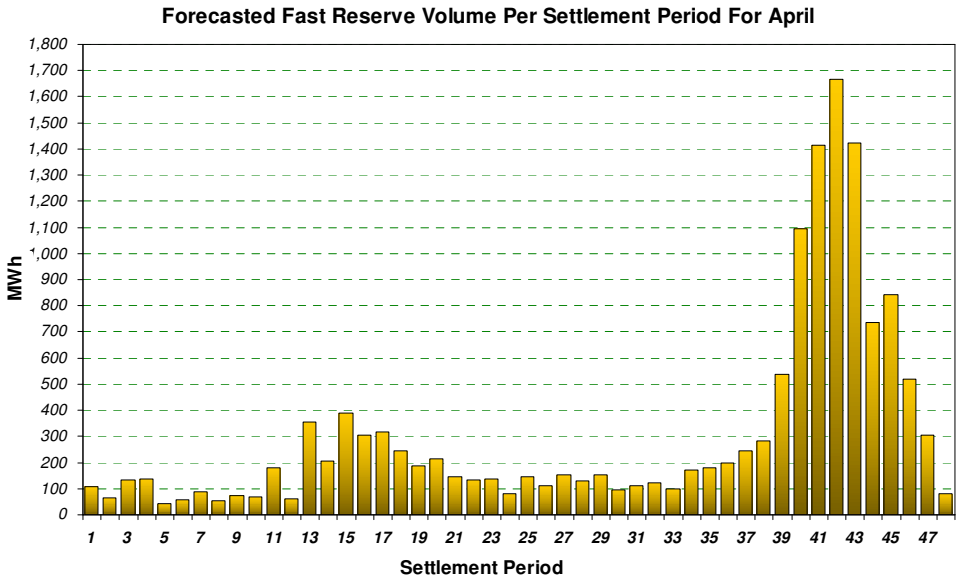


Figure 1(a)

Figure 1(a) gives an indication of the times of day when Fast Reserve is most useful to National Grid. The actual amount of Fast Reserve "holding" varies from day to day, according to system conditions.

**Please note that our current optimal firm Fast Reserve holding is 300MW from 06:30 – 23:00hrs Monday to Friday, 07:00 – 23:00hrs Saturday and 08:00 – 23:00hrs Sunday and Bank Holidays. We therefore request that tendered service periods are submitted according to these periods.*

From April 2015 to September 2015, our daily contracted position for Monday to Friday is shown in Figure 1(b) below:

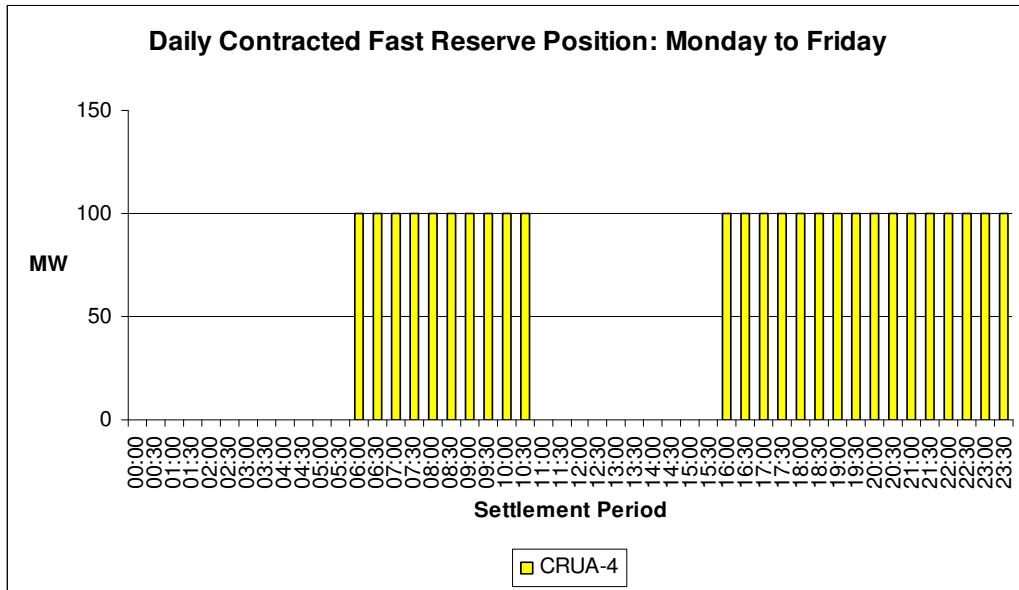


Figure 1(b)

Figure 1(c) below shows our daily contracted position for Saturday.

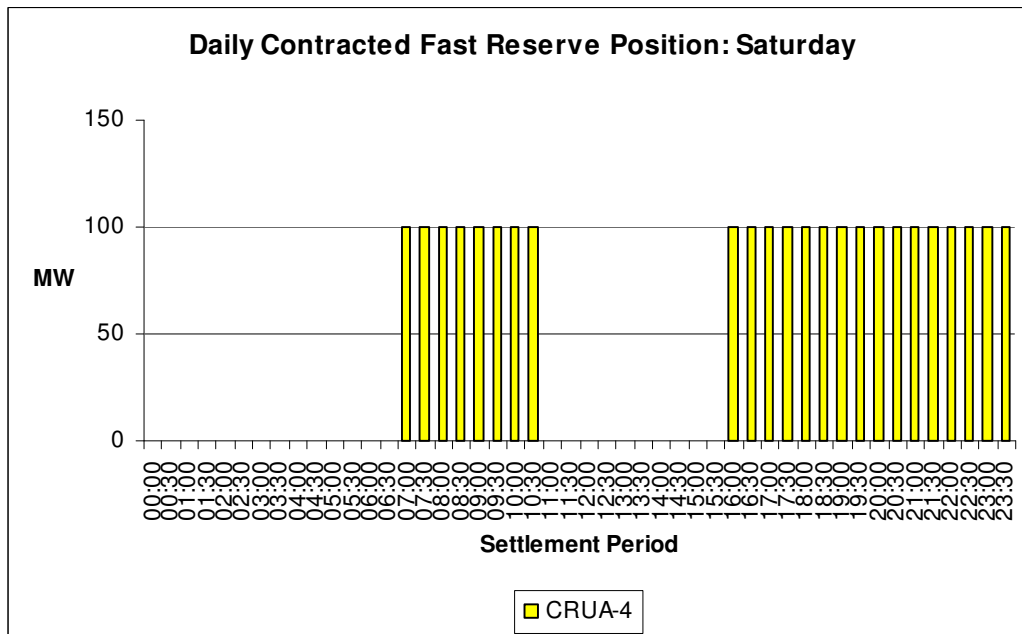


Figure 1(c)

Figure 1(d) below shows our daily contracted position for Sunday and Bank Holidays.

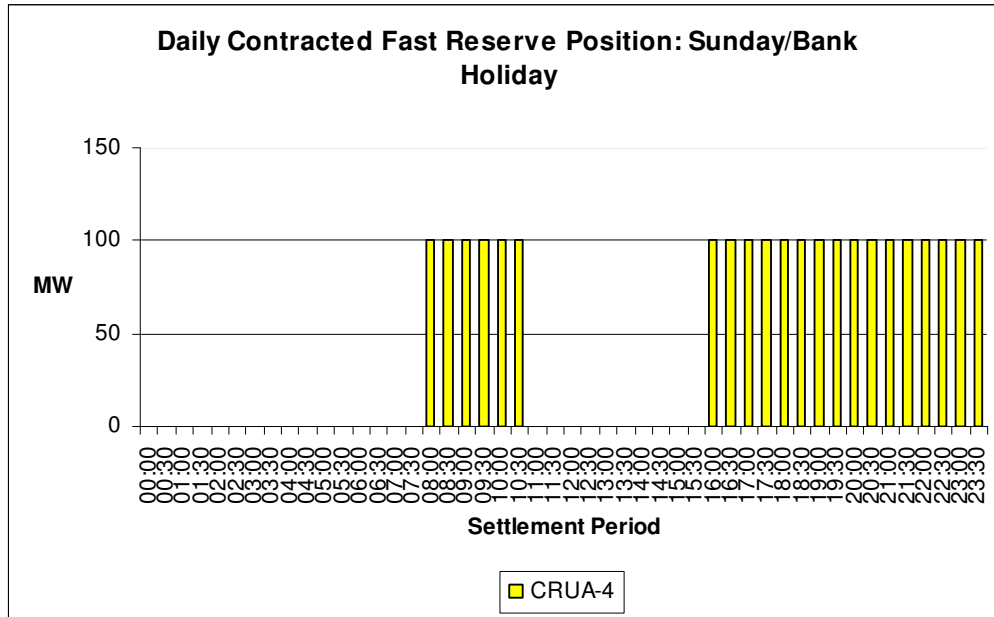


Figure 1(d)

Our current monthly contracted position is as shown in Figure 1(e) below:

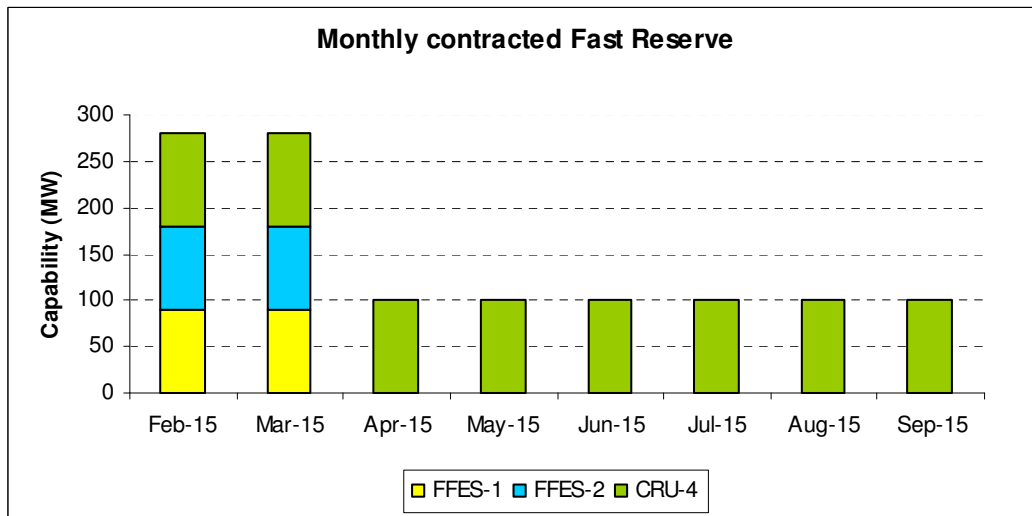


Figure 1(e)

Fast Reserve Utilisation

The following BM information is based on the aggregate of Offers plus Bids accepted to provide Fast Reserve or an equivalent service. Note that the data for February 2015 contains both out-turn and forecast.

Figure 2 shows the daily utilisation of Fast Reserve in the BM and elsewhere during January 2015 and February 2015.

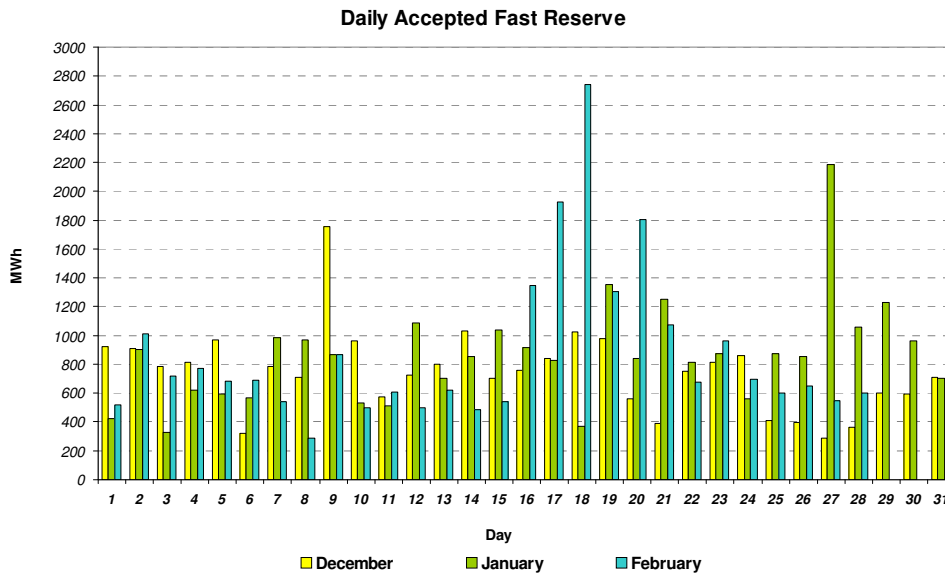


Figure 2

Figure 3 represents this data as total utilisation by Settlement Period across each month. This shows the daily profile of Fast Reserve utilisation.

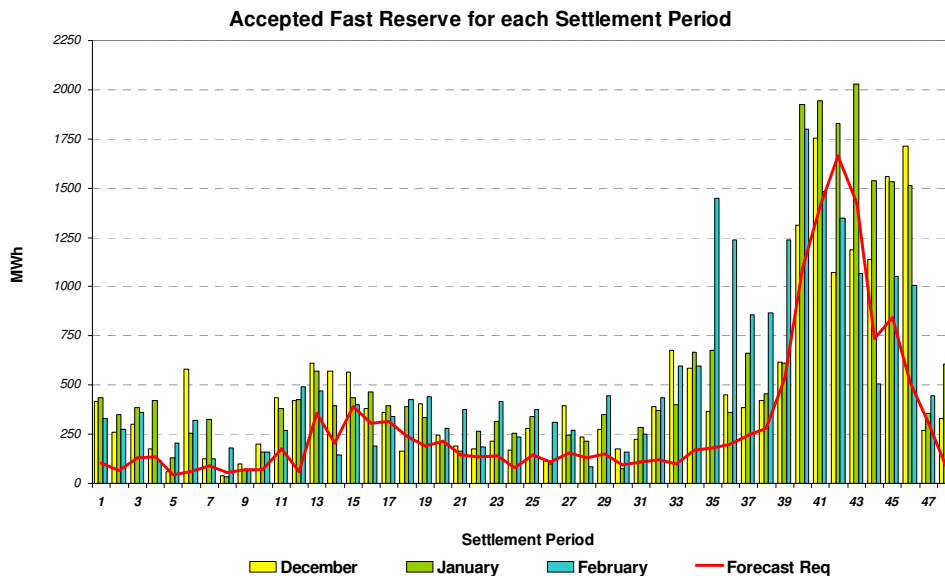


Figure 3

Figure 4 represents the same historical data, as an average utilisation price per Settlement Period for each month.

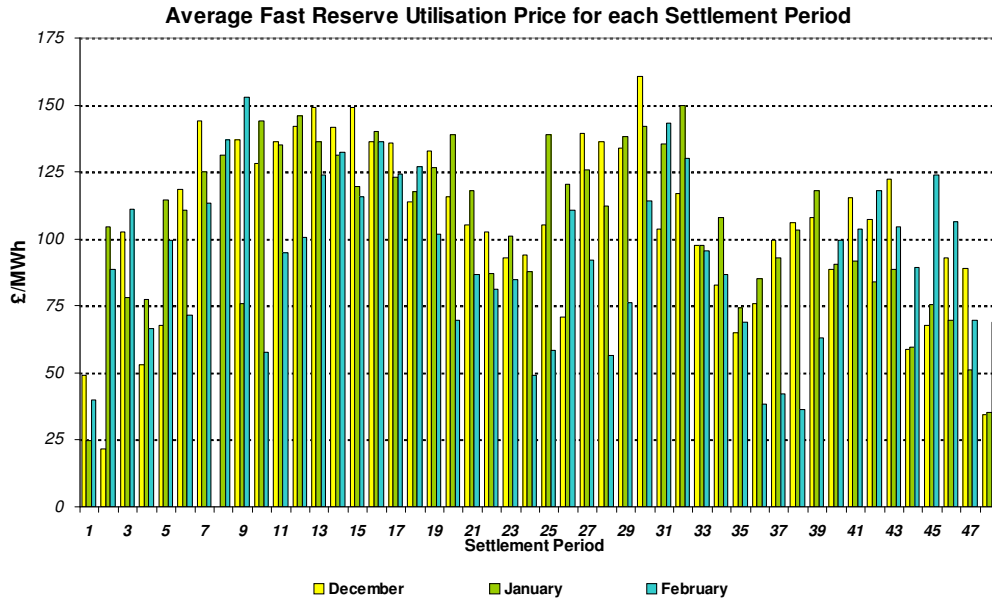


Figure 4

Finally, the same data is used in Figure 5, below, to show the profile of total Fast Reserve utilisation expenditure per Settlement Period for each month.

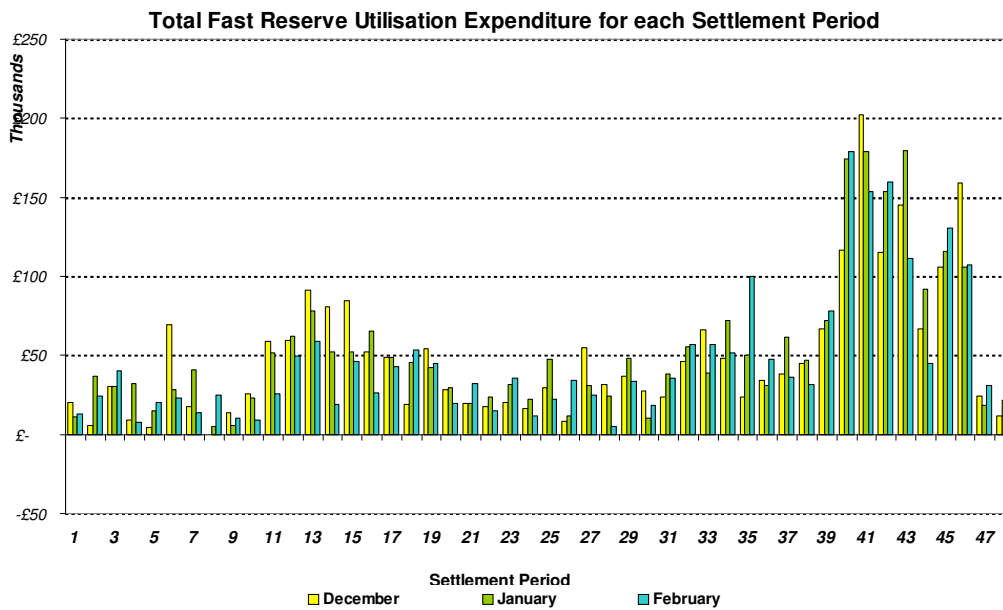


Figure 5

The total volumes of Fast Reserve utilisation of 34.84 GWh for January 2015 and 33.72 GWh for February 2015, broken down into price bands are as follows:

January 2015	Price band (£/MWh)	Volume (MWh)	Average Price (£/MWh)	Cost (£m)
	2000 to 99999	0	n/a	n/a
OFFERS	1000 to 2000	0	n/a	n/a
	500 to 1000	5	600	0.003
	300 to 500	38	325	0.012
	150 to 300	3,482	171	0.595
	0 to 150	30,728	141	4.341
Total Offers		34.25 GWh		4.95 £m
	0 to -150	-585	-114	0.066
	-150 to -300	0	n/a	n/a
BIDS	-300 to -500	0	n/a	n/a
	--500 to -1000	0	n/a	n/a
	-1000 to -2000	0	n/a	n/a
	-2000 to -99999	0	n/a	n/a
Total Bids		-0.58 GWh		0.07 £m
Total (Offers + Bids)		34.84 GWh		5.02 £m

February 2015	Price band (£/MWh)	Volume (MWh)	Average Price (£/MWh)	Cost (£m)
	2000 to 99999	0	n/a	n/a
OFFERS	1000 to 2000	0	n/a	n/a
	500 to 1000	0	n/a	n/a
	300 to 500	9	325	0.003
	150 to 300	2,586	172	0.445
	0 to 150	30,700	140	4.290
Total Offers		33.29 GWh		4.74 £m
	0 to -150	-426	-84	0.036
BIDS	-150 to -300	0	n/a	n/a
	-300 to -500	0	n/a	n/a
	--500 to -1000	0	n/a	n/a
	-1000 to -2000	0	n/a	n/a
	-2000 to -99999	0	n/a	n/a
Total Bids		-0.43 GWh		0.04 £m
Total (Offers + Bids)		33.72 GWh		4.77 £m

For the month of April 2015, single month tenders and multi-month tenders from eligible Service Providers for firm Fast Reserve should be submitted to National Grid by **Monday 02 March 2015** (business day 1). National Grid will notify Service Providers of the outcome of the tender assessment by **Tuesday 17 March 2015** (business day 12).

Tenders should be sent by post for the attention of:

Bea Ennim
Market Operation
National Grid Electricity Transmission plc
National Grid House
Warwick Technology Park
Gallows Hill
Warwick, CV34 6DA