

Fast Reserve Market Information Report

Monthly Report

May 2015

Market Information for Tenders for April 2015

National Grid publishes this information, in order to inform potential participants for the Fast Reserve tender round for May 2015.

Fast Reserve Availability

Our indicative requirement for Fast Reserve in May 2015 is shown on a Settlement Period basis in Figure 1. This requirement covers weekdays, Saturdays, Sundays and Bank Holidays.

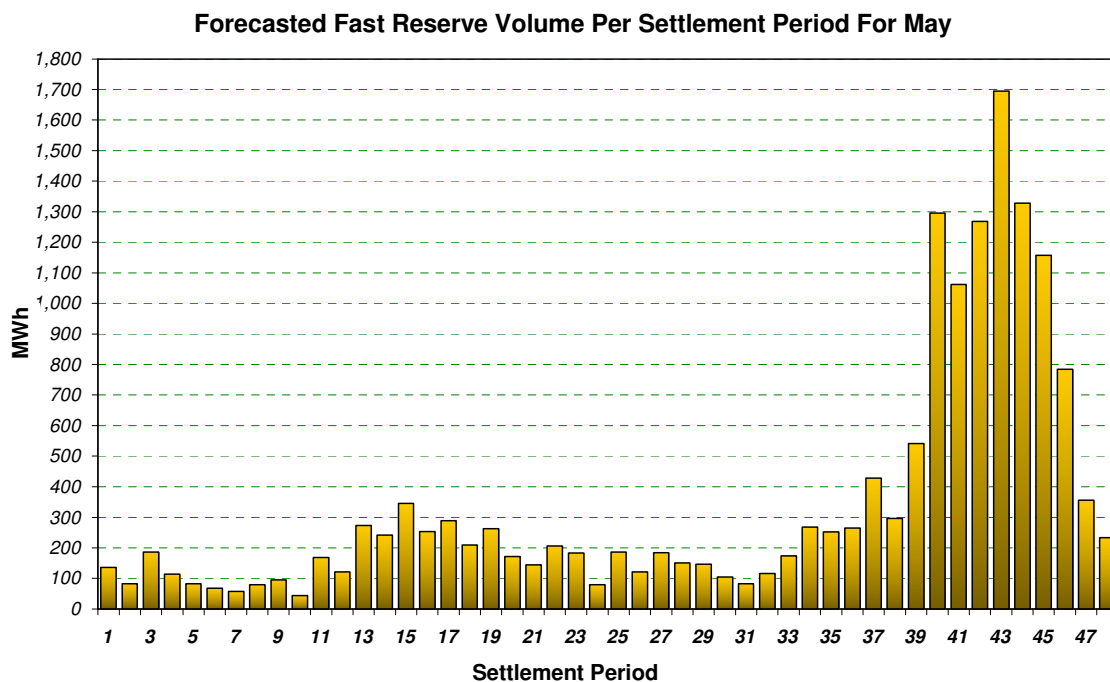


Figure 1(a)

Figure 1(a) gives an indication of the times of day when Fast Reserve is most useful to National Grid. The actual amount of Fast Reserve "holding" varies from day to day, according to system conditions.

**Please note that our current optimal firm Fast Reserve holding is 300MW from 06:30 – 23:00hrs Mondays to Fridays, 07:00 – 23:00hrs Saturdays and 08:00 – 23:00hrs Sundays and Bank Holidays. We have therefore met our requirements up to September 15.*

Our daily contracted positions from Monday to Friday, Saturday and Sunday/Bank holidays are shown in Figure 1(b) – 1(d) below:

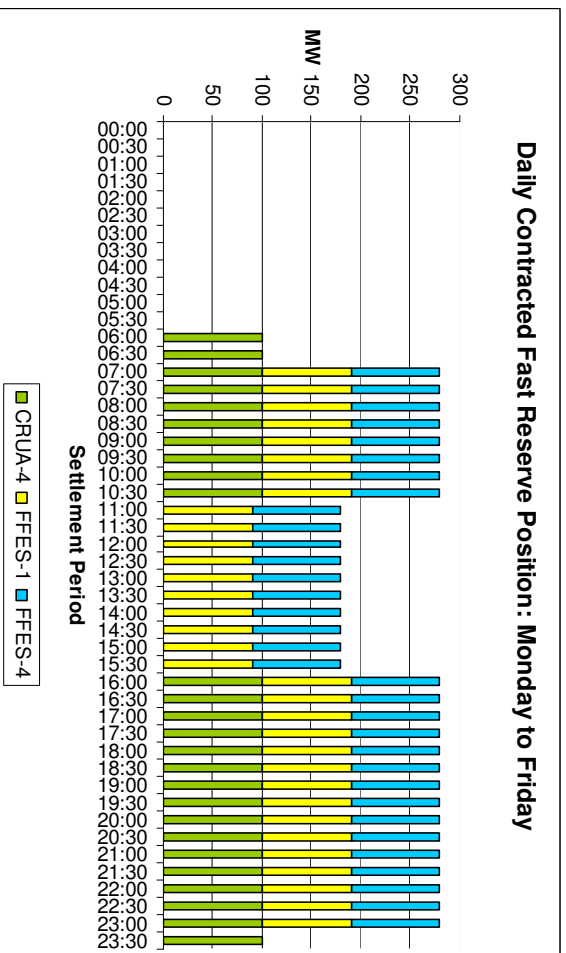


Figure 1(b)

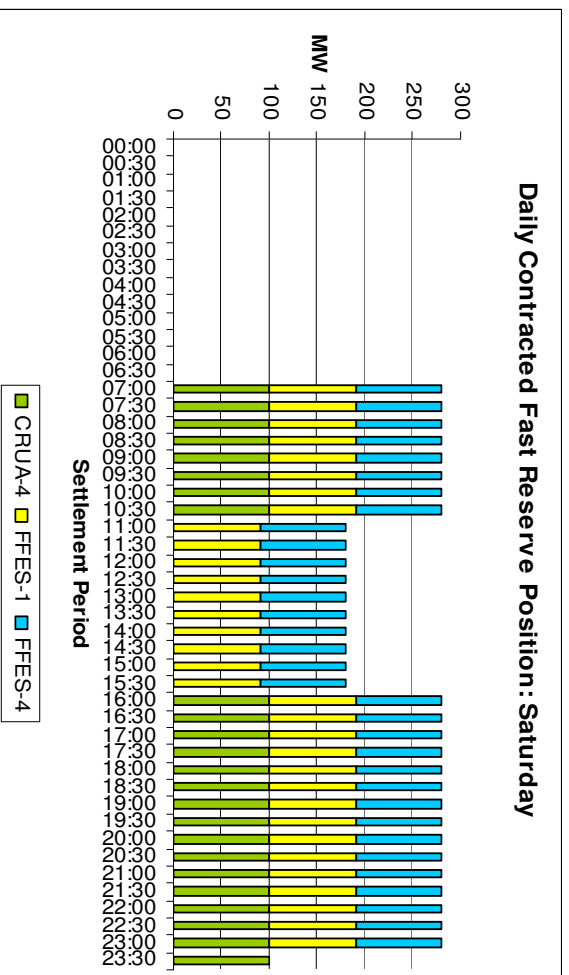


Figure 1(c)

Fast Reserve Utilisation

The following BM information is based on the aggregate of Offers plus Bids accepted to provide Fast Reserve or an equivalent service. Note that the data for March 2015 contains both out-turn and forecast.

Figure 2 shows the daily utilisation of Fast Reserve in the BM and elsewhere during January 2015 and February 2015.

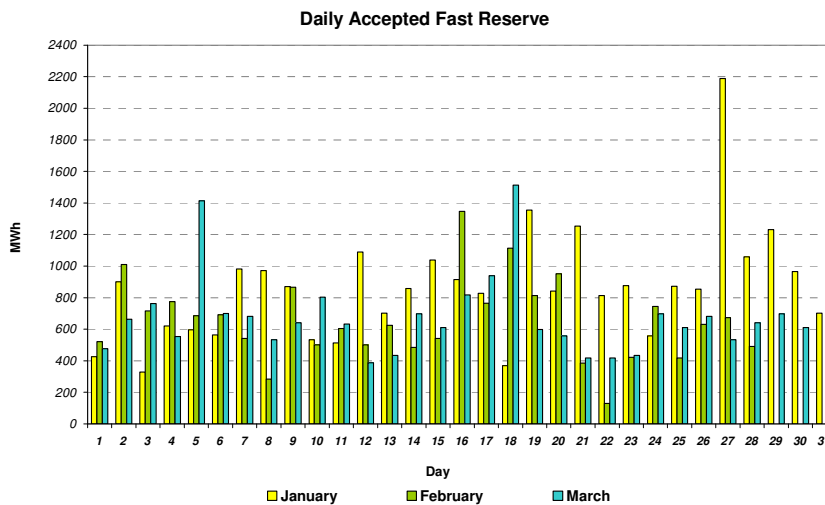


Figure 2

Figure 3 represents this data as total utilisation by Settlement Period across each month. This shows the daily profile of Fast Reserve utilisation.

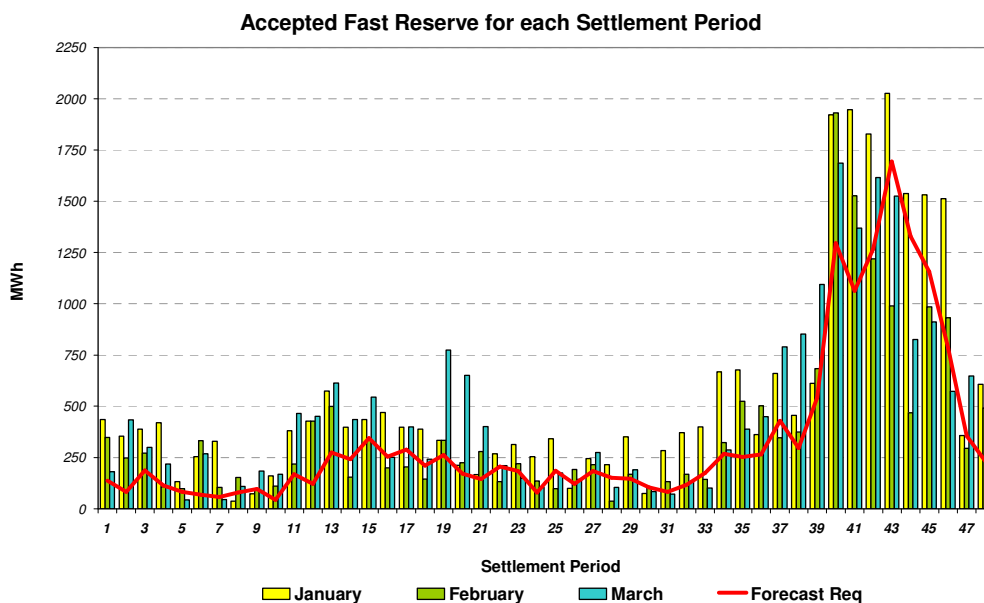


Figure 3

Figure 4 represents the same historical data, as an average utilisation price per Settlement Period for each month.

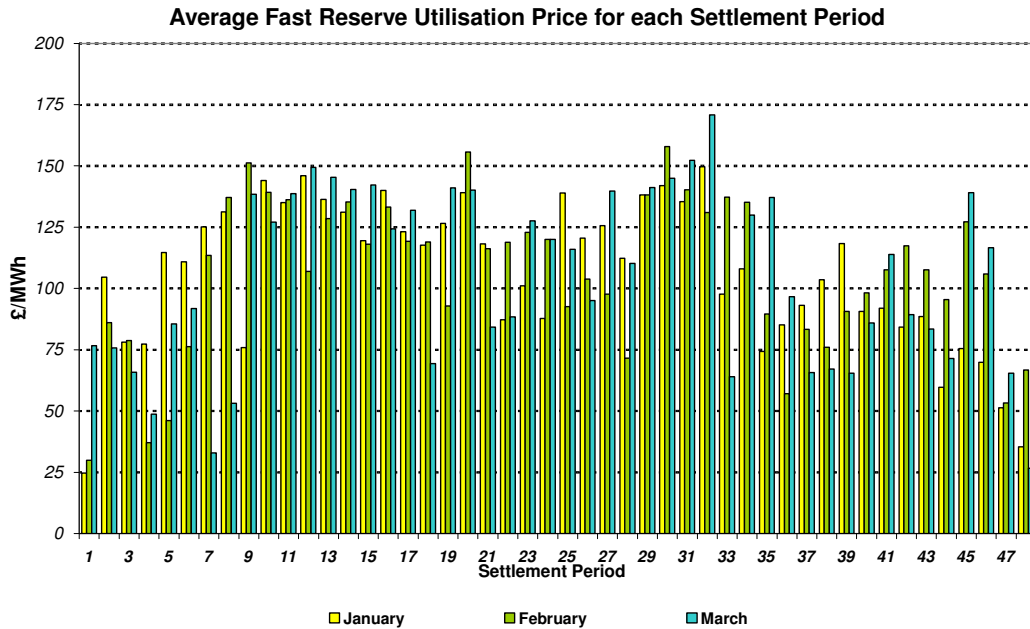


Figure 4

Finally, the same data is used in Figure 5, below, to show the profile of total Fast Reserve utilisation expenditure per Settlement Period for each month.

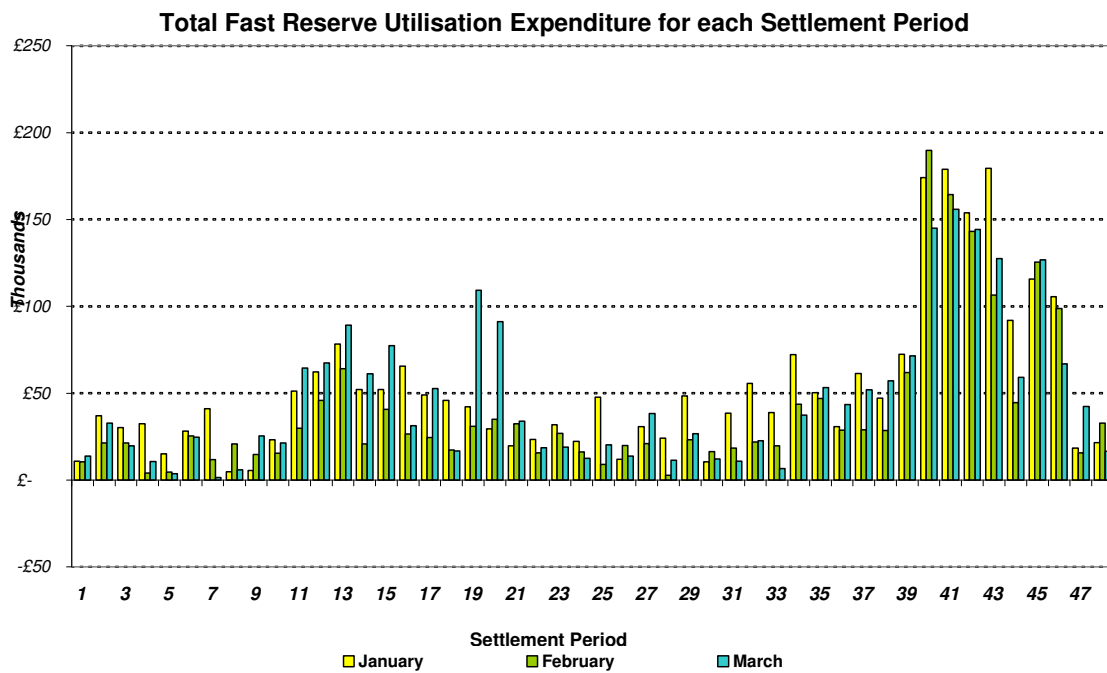


Figure 5

The total volumes of Fast Reserve utilisation of 30.57 GWh for February 2015 and 36.03 GWh for March 2015, broken down into price bands are as follows:

February 2015	Price band (£/MWh)	Volume (MWh)	Average Price (£/MWh)	Cost (£m)
OFFERS	2000 to 99999	0	n/a	n/a
	1000 to 2000	0	n/a	n/a
	500 to 1000	0	n/a	n/a
	300 to 500	45	325	0.015
	150 to 300	2,147	175	0.375
	0 to 150	28,033	140	3.922
Total Offers		30.22 GWh		4.31 £m
BIDS	0 to -150	-343	-112	0.038
	-150 to -300	0	n/a	n/a
	-300 to -500	0	n/a	n/a
	--500 to -1000	0	n/a	n/a
	-1000 to -2000	0	n/a	n/a
	-2000 to -99999	0	n/a	n/a
Total Bids		-0.34 GWh		0.04 £m
Total (Offers + Bids)		30.57 GWh		4.35 £m

March 2015	Price band (£/MWh)	Volume (MWh)	Average Price (£/MWh)	Cost (£m)
OFFERS	2000 to 99999	0	n/a	n/a
	1000 to 2000	0	n/a	n/a
	500 to 1000	0	n/a	n/a
	300 to 500	53	325	0.017
	150 to 300	2,533	182	0.462
	0 to 150	32,659	141	4.595
Total Offers		35.24 GWh		5.07 £m
BIDS	0 to -150	-787	-137	0.108
	-150 to -300	0	n/a	n/a
	-300 to -500	0	n/a	n/a
	--500 to -1000	0	n/a	n/a
	-1000 to -2000	0	n/a	n/a
	-2000 to -99999	0	n/a	n/a
Total Bids		-0.79 GWh		0.11 £m
Total (Offers + Bids)		36.03 GWh		5.18 £m

For the month of April 2015, single month tenders and multi-month tenders from eligible Service Providers for firm Fast Reserve should be submitted to National Grid by **Wednesday 01 March 2015** (business day 1). National Grid will notify Service Providers of the outcome of the tender assessment by **Monday 20 March 2015** (business day 12).

Tenders should be sent by post for the attention of:

Bea Ennim
Market Operation
National Grid Electricity Transmission plc
National Grid House
Warwick Technology Park
Gallows Hill
Warwick, CV34 6DA