CUSC Code Administrator Consultation Response Proforma

**CMP342: Clarification of VAT for Securities in the CUSC**

Industry parties are invited to respond to this consultation expressing their views and supplying the rationale for those views, particularly in respect of any specific questions detailed below.

Please send your responses to [cusc.team@nationalgrideso.com](mailto:cusc.team@nationalgrideso.com) by **5pm** on **10 July 2020**. Please note that any responses received after the deadline or sent to a different email address may not receive due consideration by the Panel.

If you have any queries on the content of this consultation, please contact Shazia Akhtar at [Shazia.Akhtar2@nationalgrideso.com](mailto:Shazia.Akhtar2@nationalgrideso.com) or [cusc.team@nationalgrideso.com](mailto:cusc.team@nationalgrid.com).

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| **Respondent details** | **Please enter your details** |
| **Respondent name:** | Click or tap here to enter text. |
| **Company name:** | Click or tap here to enter text. |
| **Email address:** | Click or tap here to enter text. |
| **Phone number:** | Click or tap here to enter text. |

**For reference the applicable standard CUSC non-charging objectives are:**

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| **Relevant Objective** |
| (a) The efficient discharge by the Licensee of the obligations imposed on it by the Act and the Transmission Licence; |
| (b) Facilitating effective competition in the generation and supply of electricity, and (so far as consistent therewith) facilitating such competition in the sale, distribution and purchase of electricity; |
| (c) Compliance with the Electricity Regulation and any relevant legally binding decision of the European Commission and/or the Agency \*; and |
| (d) Promoting efficiency in the implementation and administration of the CUSC arrangements. |
| \*Objective (c) refers specifically to European Regulation 2009/714/EC. Reference to the Agency is to the Agency for the Cooperation of Energy Regulators (ACER). |

**Please express your views in the right-hand side of the table below, including your rationale.**

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| **Code Administrator Consultation questions** | | |
| 1 | Do you believe that CMP342 Original proposal better facilitates the Applicable CUSC Non-Charging Objectives? | Click or tap here to enter text. |
| 2 | Do you support the proposed implementation approach? | Click or tap here to enter text. |
| 3 | Do you have any other comments? | Click or tap here to enter text. |