

<b>CUSC Amendment Proposal Form</b>	<b>CAP:088</b>
<b>Title of Amendment Proposal:</b>	
<b>Application of late payments of Commercial Debts (Interest) Act 1998</b>	
<b>Description of the Proposed Amendment</b> <i>(mandatory by proposer):</i>	
<p>Clause 6.6.5 states the rate of 4% over base rate, accrued daily, can be levied on any CUSC party that fails to pay on the due date any amount properly due.</p> <p>This amendment is proposed in order to allow the application of the late payment of Commercial Debts (Interest) Act 1998. This would act as an additional incentive to ensure that payments are made in accordance with prevailing contracts, as it allows for interest to be levied on late paid items at a rate equal to a specified base rate plus eight percentage points per annum. This rate is set twice a year on 30 June and 31 December each year. This rate is applicable for the following six-month periods i.e. 1 July to 31 December and 1 January to 30 June respectively.</p> <p>It is recommended that this amendment goes to a working group.</p>	
<b>Description of Issue or Defect that Proposed Amendment seeks to Address</b> <i>(mandatory by proposer):</i>	
<p>The amendment seeks to address and codify Ofgem's recommendations within its Network Operator Best Practice guidelines.</p>	
<b>Impact on the CUSC</b> <i>(this should be given where possible):</i>	
Amendment to Clause 6.6.5	
<b>Impact on Core Industry Documentation</b> <i>(this should be given where possible):</i>	
None	
<b>Impact on Computer Systems and Processes used by CUSC Parties</b> <i>(this should be given where possible):</i>	
None	
<b>Details of any Related Modifications to Other Industry Codes</b> <i>(where known):</i>	
None	
<b>Justification for Proposed Amendment with Reference to Applicable CUSC Objectives**</b> <i>(mandatory by proposer):</i>	
<p>An amendment to the CUSC as outlined above will enable National Grid to more easily and efficiently discharge its obligations under the Act and the Transmission Licence and fulfill its obligations to facilitate competition in the generation and supply of electricity.</p>	
<b>Details of Proposer:</b> Organisation's Name:	National Grid Transco

<p><b>Capacity in which the Amendment is being proposed:</b> (i.e. CUSC Party, BSC Party or “energywatch”)</p>	<p>CUSC Party</p>
<p><b>Details of Proposer’s Representative:</b> Name: Organisation: Telephone Number: Email Address:</p>	<p>Paul Murphy NGT 019260656330 paul.murphy@ngtuk.com</p>
<p><b>Details of Representative’s Alternate:</b> Name: Organisation: Telephone Number: Email Address:</p>	<p>Toby Thornton NGT 01926656384 toby.thornton@ngtuk.com</p>
<p><b>Attachments (Yes/No):</b> <b>If Yes, Title and No. of pages of each Attachment:</b></p>	

**Notes:**

1. Those wishing to propose an Amendment to the CUSC should do so by filling in this “Amendment Proposal Form” that is based on the provisions contained in Section 8.15 of the CUSC. The form seeks to ascertain details about the Amendment Proposal so that the Amendments Panel can determine more clearly whether the proposal should be considered by a Working Group or go straight to wider National Grid Consultation.
2. The Panel Secretary will check that the form has been completed, in accordance with the requirements of the CUSC, prior to submitting it to the Panel. If the Panel Secretary accepts the Amendment Proposal form as complete, then he will write back to the Proposer informing him of the reference number for the Amendment Proposal and the date on which the Proposal will be considered by the Panel. If, in the opinion of the Panel Secretary, the form fails to provide the information required in the CUSC, then he may reject the Proposal. The Panel Secretary will inform the Proposer of the rejection and report the matter to the Panel at their next meeting. The Panel can reverse the Panel Secretary’s decision and if this happens the Panel Secretary will inform the Proposer.

The completed form should be returned to:

Richard Dunn  
Panel Secretary  
Commercial Frameworks  
National Grid Company plc  
NGT House  
Warwick Technology Park  
Gallows Hill  
Warwick, CV34 6DA  
Or via e-mail to: [CUSC.Team@uk.ngrid.com](mailto:CUSC.Team@uk.ngrid.com)

(Participants submitting this form by email will need to send a statement to the effect that the proposer acknowledges that on acceptance of the proposal for consideration by the Amendments Panel, a proposer which is not a CUSC Party shall grant a licence in accordance with Paragraph 8.15.7 of the CUSC. A Proposer that is a CUSC Party shall be deemed to have granted this Licence).

3. Applicable CUSC Objectives\*\* - These are defined within the National Grid Company Transmission Licence under Section C10, paragraph 1. Reference should be made to this section when considering a proposed amendment.

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